House Engrossed

FILED KEN BENNETT SECRETARY OF STATE

State of Arizona House of Representatives Fiftieth Legislature First Regular Session 2011

CHAPTER 57

HOUSE BILL 2412

AN ACT

AMENDING SECTION 12-548, ARIZONA REVISED STATUTES; RELATING TO ACTIONS ON DEBT.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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Be it enacted by the Legislature of the State of Arizona: Section 1. Section 12-548, Arizona Revised Statutes, is amended to read:

12-548. Contract in writing for debt: six year limitation: choice of law

- A. An action for debt where indebtedness is evidenced by or founded upon a contract in writing executed within the state shall be commenced and prosecuted within six years after the cause of action accrues, and not afterward, IF THE INDEBTEDNESS IS EVIDENCED BY OR FOUNDED ON EITHER OF THE FOLLOWING:
 - 1. A CONTRACT IN WRITING THAT IS EXECUTED IN THIS STATE.
- 2. A CREDIT CARD AS DEFINED IN SECTION 13-2101, PARAGRAPH 3. SUBDIVISION (a).
- B. IF THERE IS A CONFLICT BETWEEN ANOTHER JURISDICTION AND THIS STATE RELATING TO THE STATUTE OF LIMITATIONS FOR A DEBT ACTION AS DESCRIBED IN SUBSECTION A OF THIS SECTION, THIS SECTION APPLIES.

APPROVED BY THE GOVERNOR APRIL 12, 2011.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 12, 2011.

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Passed the House <u>March</u> , 20 \\	Passed the Senate Costle, 20 //
by the following vote: 38 Ayes	by the following vote: $\frac{2}{}$ Ayes,
Not Voting	Nays,Not Voting
Speaker of the House	President of the Senate
Chery Laube Chief Clerk of the House	Chairmin Belligton Secretary of the Senate
	RTMENT OF ARIZONA OF GOVERNOR
This Bill received	by the Governor this
at 10.35	o'clock M.
Secretary t	icole Bendle to the Governor
Approved this	day of
ato'clock	
Janier & Brees	wer_
Governor of Arizona	EXECUTIVE DEPARTMENT OF ARIZONA OFFICE OF SECRETARY OF STATE
	This Bill received by the Secretary of State
H.B. 2412	atO'clockM.
	The Klunch Secretary of State